FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Weihe Earl B (Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC.						Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI] Just of Earliest Transaction (Month/Day/Year) 01/14/2010									Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner X Officer (give title below) Check below) EVP & Chief Operations Officer					
9110 E. NICHOLS AVE., SUITE 200 (Street) CENTENNIAL CO 80112-3405 (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(3	·	ole I - Nor	n-Deriv	/ative	e Se	curities	s Acc	quired, [Disp	osed o	f, or B	enef	ficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			A) or , 4 and		es Fo ally (D Following (I)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) (D)	or	Price	Reported Transact (Instr. 3 a	ction(s)			(111501. 4)		
Common Stock 01/14/2						.010(1)		A		6,961	6,961 ⁽²⁾ A		\$ <mark>0</mark>	13,	13,382		D			
		-	Table II -						ired, Di options						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisable		xpiration late	Title	or Nu of	nount imber iares						
Employee stock option (right to	\$16.97	01/14/2010 ⁽¹⁾			A		20,882		(3)	0	1/13/2020	Commor Stock	20),882	\$0	20,88	2	D		

Explanation of Responses:

- 1. On January 14, 2010, the compensation committee of National CineMedia, Inc. (the "Issuer") approved the grant of restricted stock and stock options to the reporting person..
- 2. Represents shares of restricted stock which will vest based upon achievement of the actual cumulative Free Cash Flow target at the end of the three-year measuring period.
- 3. The option vests in three equal annual installments beginning on January 14, 2011.

Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact

01/15/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.