FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

3 , 1 1 1 1

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average I	hurdon								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]									elationship eck all appli C Directo	cable)	g Per	son(s) to Iss 10% Ov		
	TIONAL CI	rst) INEMEDIA, INO AVE., SUITE 20			02/	3. Date of Earliest Transaction (Month/Day/Year) 02/13/2012									below)			Other (s below)	
(Street) CENTENNIAL CO 80112-3405			05	- 4. I1 - -	4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)	- Deriv	rative	- So	Suriti	ios Ac	ouired	Die	nosed (of or B	onof	iciall	v Owner	1			
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/			action	action 2/ Ex Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		action Instr.	4. Secur	Securities Acquired (A) posed Of (D) (Instr. 3,			5. Amou Securiti Benefici Owned I	nt of es ally -ollowing	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D) Pr		Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 02/13			3/2012	/2012		A		5,446	5,446 ⁽¹⁾ A		\$0	25,587			D				
		Т	able II - I						uired, C s, optior						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	rate, Transaction		on of		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	or	ount nber ıres					
Restricted Stock Units	(2)	02/13/2012			D			5,446	(3)		(3)	Common	5,4	146	\$0	0		D	

Explanation of Responses:

- 1. Represents acquisition of common stock upon vesting of restricted stock units.
- 2. Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock.
- 3. The Restricted Stock Units are scheduled to vest on February 13, 2012 provided the reporting person continues to be a director of the Issuer on that date, except that if he dies prior to the vesting date the Restricted Stock Units will vest in full on the date of death. The Restricted Stock Units will convert to shares of the Issuer's common stock and the shares will be delivered to the reporting person as soon as practicable following the vesting date, unless the reporting person has elected to defer receipt of the shares for a period not to exceed five years.

Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact 02/14/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.