FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar SCHNI		2. Issuer Name <b>and</b> Ticker or Trading Symbol National CineMedia, Inc. [ NCMI ]									all appli Directo	cable) or	g Pers	son(s) to Iss	vner				
(Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC.						3. Date of Earliest Transaction (Month/Day/Year) 01/12/2012									Officer below)	(give title		Other (s below)	specify
9110 E. NICHOLS AVE., SUITE 200						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
Street) CENTENNIAL CO 801		80112-340	-3405										X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)		State) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					ar)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (In:	Transaction Dispose Code (Instr. 5)		rities Acquired (A) d Of (D) (Instr. 3,		4 and Securiti Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	, ,	Amount	(A) o	Price	,		ported insaction(s) str. 3 and 4)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (In				6. Date Exer Expiration D (Month/Day/	ate	e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		f g Security	8. Price Derivati Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	illy o	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Exp	oiration e	Title	Amount or Number of Shares						
Restricted Stock Units	(1)	01/12/2012			A		5,984		(2)		(2)	Common Stock	5,984		\$0	5,984		D	

### **Explanation of Responses:**

- 1. Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock.
- 2. The Restricted Stock Units are scheduled to vest on February 12, 2013, provided the reporting person continues to be a director of the Issuer on that date, except that if he dies prior to the vesting date the Restricted Stock Units will vest in full on the date of death. The Restricted Stock Units will convert to shares of the Issuer's common stock and the shares will be delivered to the reporting person as soon as practicable following the vesting date, unless the reporting person has elected to defer receipt of the shares for a period not to exceed five years.

## Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact 01/17/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.