FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

							,				1									
Name and Address of Reporting Person*				2. Issuer Name <b>and</b> Ticker or Trading Symbol National CineMedia, Inc. [NCMI]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Ferrera Gary W</u>				11444	Tradional Chieffiedia, Inc. [ Nomi ]										Direc	tor	10	% O	wner	
					2 Dat		arliaat	t Trans	action (A	A o m t ln /	Day(Vaas)			_	X	Office	er (give title v)		her (	specify
(Last)	(F	rst) (	Middle)			3. Date of Earliest Transaction (Month/Day/Year)											· Executive \	VP and CI	<u> </u>	
C/O NATIONAL CINEMEDIA, INC.					01/08/2012												DACCULIVE	vi una Ci	•	
9110 E. NICHOLS AVE., SUITE 200																				
5110 E. NICHOLS AVE., SUITE 200				4. If Amendment, Date of Original Filed (Month/Day/Year)									6	6. Individual or Joint/Group Filing (Check Applicable						
					" ^.	4. II Amendment, Date of Original Filed (Month/Day/Year)									Line)					
(Street)					l .										X	X Form filed by One Reporting Person				
CENTENNIAL CO 80112-3405			05												Form filed by More than One Reporting					
					l .											Pers		c than one	тере	, turing
(City)	(S	tate) (	Zip)																	
		Tabl	e I - Nor	n-Deriva	ative S	ecu	ritie	s Acc	uired	, Dis	posed o	f, o	r Ben	efici	ally (	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Exe ay/Year) if ar		A. Deemed xecution Date, any Month/Day/Year)		Transaction Dispos		Disposed	ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ben		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	,	Transa	action(s) 3 and 4)			(111501.4)
Common Stock 01/08/					/2012			F	Т	706	D \$		\$12	.58	101,006		D			
		Та	ıble II - [	Derivati	ve Sec	urit	ies /	Acqui	red, D	ispo	sed of,	or E	Benef	iciall	y Ov	vned				
			(	e.g., pu	ts, cal	ls, v	varra	ants,	option	ıs, c	onvertib	le s	securi	ties)						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date, 1	4. Transaction Code (Insti				6. Date I Expiration (Month/I	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	) D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
									Date .		Expiration		or	ount						

**Explanation of Responses:** 

Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.