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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

|   | Check this box if no longer subject to |
|---|--|
| 1 | Section 16. Form 4 or Form 5           |
| J | obligations may continue. See          |
|   | Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OWR APPRO              | JVAL      |
|------------------------|-----------|
| OMB Number:            | 3235-0287 |
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| hours por response:    | 0.5       |

| 1. Name and Address of Reporting Person*<br>Galley Thomas C                                     |                           |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>National CineMedia, Inc. [ NCMI ] |                        | tionship of Reporting Pe<br>all applicable)<br>Director                                 | 10% Owner                               |
|---|---------------------------|--|---|------------------------|---|---|
|   | (First)<br>L CINEMEDIA, I |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/12/2008                          | - X                    | Officer (give title<br>below)<br>EVP, Chief Tech.                                       | Other (specify<br>below)<br>& Ops. Off. |
| 9110 E. NICHOLS AVE., SUITE 200<br>(Street)<br>CENTENNIAL CO 80112-3405<br>(City) (State) (Zip) |                           |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)<br>03/14/2008                  | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filin<br>Form filed by One Rep<br>Form filed by More tha<br>Person | orting Person                           |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |        |               | Securities<br>Beneficially | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|---------------------------------|--|---|--------|---|--------|---------------|----------------------------|---|---|-----------|
|                                 |  |   | Code   | v   | Amount | (A) or<br>(D) | Price                      | Transaction(s)<br>(Instr. 3 and 4)                                |   | (11311.4) |
| Common Stock                    | 03/12/2008                                 |   | S      |   | 392    | D             | \$22.3                     | 53,534  | D   |           |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of E |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\ | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|------|-----|--|---|-------|--|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |

Explanation of Responses:

**Remarks:** 

## /s/ Nancy Walton, as attorneyin-fact

03/17/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.