FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
1	Estimated average burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hardy Ralph E</u>				2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]									Check	all app	o of Reportin licable) tor er (give title	10	to Issuer % Owner her (specify			
(Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC. 9110 E. NICHOLS AVE., SUITE 200				3. Date of Earliest Transaction (Month/Day/Year) 01/01/2012										X	belov			ow)		
(Street) CENTENNIAL CO 80112-3405 (City) (State) (Zip)				5	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indiv ne) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Non	-Deriva	ative	Sec	curitie	s Acc	uired,	Dis	posed o	f, o	r Ben	eficia	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution		n Date,			Disposed	rities Acquired (A ed Of (D) (Instr. 3,			4 and S		unt of ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficia Ownersh	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	(111501.4)
Common Stock 01/01/				/2012				F		615	D S		\$12	2.4	55,372		D			
		Та	ble II - D (e								sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security		3A. Deemed Execution I if any (Month/Day	Date, T		ransaction ode (Instr.				xercis n Date ay/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficia Ownersh ct (Instr. 4)	ect ial hip
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nur of	ount nber ires						

Explanation of Responses:

Remarks:

/s/ Jennifer A. D'Alessandro, as 01/04/2012 attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.