FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average b	ourden							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lanning Stephen L</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol National CineMedia, Inc. [ NCMI ]								(Ch	elationship eck all appli	cable) or	g Per	10% O	wner		
C/O NATIONAL CINEMEDIA, INC.					3. Date of Earliest Transaction (Month/Day/Year) 01/12/2012									Officer below)	(give title		Other ( below)	specify	
9110 E. NICHOLS AVE., SUITE 200  (Street)  CENTENNIAL CO 80112-3405			5	4. If Amendment, Date of Original Filed (Month/Day/Year) 01/17/2012								Line	. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City)	(S		Zip)	-Deriv	ative	So	curities	<u> </u>	auired l	Diei	hean	of or B		ficial	ly Owner	٠			
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				ction	ction 2A. Deemed			3. Transac	tion	4. Securities Acquired (A Disposed Of (D) (Instr. 3,		4) or	5. Amou Securiti Benefici Owned I	unt of 6. 0 ies Forially (D) Following (I)		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	nt (A) or (D)		Price		saction(s) r. 3 and 4)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		n of		6. Date Exe Expiration (Month/Day	Date		and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nui of	ount mber ares					
Restricted Stock Units	(1)	01/12/2012			A		7,610		(2)		(2)	Common Stock	7,	610	\$0	7,610		D	

### **Explanation of Responses:**

- 1. Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock.
- 2. The Restricted Stock Units are scheduled to vest on February 12, 2013, provided the reporting person continues to be a director of the Issuer on that date, except that if he dies prior to the vesting date the Restricted Stock Units will vest in full on the date of death. The Restricted Stock Units will convert to shares of the Issuer's common stock and the shares will be delivered to the reporting person as soon as practicable following the vesting date, unless the reporting person has elected to defer receipt of the shares for a period not to exceed five years.

# Remarks:

/s/ Jennifer A. D'Alessandro, as 01/26/2012 attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.