SEC Form	n 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
OMB Number: 3235-0287						
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1. Name and Address of Reporting Person [*] Standard General L.P.			2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
					Director	Х	10% Owner	
(Last) 767 FIFTH AVI 12TH FLOOR	FIFTH AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 04/13/2020		Officer (give title below)		Other (specify below)	
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street) NEW YORK	NY	10153		Line)	Form filed by One I Form filed by More Person	•	•	
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock, par value \$0.01 ("Common Stock")	04/13/2020		Р		72,642	A	\$2.7193	19,012,398	Ι	See Footnotes ⁽³⁾⁽⁴⁾
Common Stock	04/14/2020		Р		56,050	A	\$ 2.6806 ⁽¹⁾	19,068,448	I	See Footnotes ⁽³⁾⁽⁴⁾
Common Stock	04/15/2020		Р		166,000	A	\$2.5448 ⁽²⁾	19,234,448	I	See Footnotes ⁽³⁾⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8) Securitie Acquired (A) or Disposed of (D)		Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4			Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

1. Name and Address of Reporting Person*

Standard General L.P.

(Last)	(First)	(Middle)	
767 FIFTH AVE	NUE		
12TH FLOOR			
(Street)			
NEW YORK	NY	10153	
(City)	(State)	(Zip)	
1. Name and Addres	ss of Reporting Perso	n*	
<u>Kim Soohyur</u>	<u>1g</u>		
(Last)	(First)	(Middle)	
767 FIFTH AVE	NUE 12TH FLOC)R	
(Street)			
NEW YORK	NY	10153	
(City)	(State)	(Zip)	

Explanation of Responses:

1. Represents the weighted average purchase price of shares purchased in a series of open market transactions on the transaction date at prices ranging from \$2.6473 to \$2.6814 per share. The Reporting

Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each price.

2. Represents the weighted average purchase price of shares purchased in a series of open market transactions on the transaction date at prices ranging from \$2.5175 to \$2.5628 per share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each price

3. The securities reported herein are beneficially owned by Standard General L.P. ("Standard General"). Mr. Kim is a director of the general partner of Standard General and Chief Investment Officer of Standard General, and in such capacities may be deemed to indirectly beneficially own the securities reported herein.

4. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest in such shares, and the inclusion of such securities in this report shall not be deemed an admission of beneficial ownership for purposes of Section 16 or for any other purpose.

<u>/s/ Standard General L.P. by</u>	
<u>Soohyung Kim, Chief</u>	04/15/2020
Executive Officer	
/s/ Soohyung Kim	04/15/2020
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.