FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OIVID AFFROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Name and Address of Reporting Person* Ferrera Gary W						2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]										all app Dired	olicable)		Issuer Owner r (specify
	.ast) (First) (Middle) C/O NATIONAL CINEMEDIA, INC. 110 E. NICHOLS AVE., SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 01/08/2010										w) ``	below VP and CFO	v)
(Street) CENTENNIAL CO 80112-3405 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Nor	า-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed		
Date					Date Ex (Month/Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo		Disposed	urities Acquired (A) sed Of (D) (Instr. 3,			4 and		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			, ,
Common Stock 01/0					8/2010				F		713		D \$17		.19	e	55,903	D	
		Та									sed of, onvertib				y Ov	vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Tra	Transa Code (6. Date E Expiratio (Month/D	n Date	е	Am Sec Und Der	Am				9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Exercisal		Expiration Date	Title		ares					

Explanation of Responses:

Remarks:

/s/ Jennifer A. D'Alessandro, as 01/12/2010 attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.