SEC F	orm 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average bur	den									
hours ner resnonse.	0.5									

1. Name and Address of Reporting Person <sup>*</sup> <u>Hardy Ralph E</u>		n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol National CineMedia, Inc. [ NCMI ]		tionship of Reporting Per all applicable) Director	on(s) to Issuer 10% Owner	
	Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC. 110 E. NICHOLS AVE., SUITE 200		3. Date of Earliest Transaction (Month/Day/Year) 02/24/2014	X	Officer (give title below) EVP, Gen. Counsel	Other (specify below) & Secretary	
(Street) CENTENNIAL (City)	CO (State)	80112-3405 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person	

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	te, Transaction Code (Instr. 8)		4. Securities A Disposed Of ( 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/24/2014		D		19,122 <sup>(1)</sup>	D	\$ <mark>0</mark>	116,606	D	
Common Stock	02/24/2014		D		5,468 <sup>(2)</sup>	D	\$ <mark>0</mark>	111,138	D	
Common Stock	02/24/2014		F		2,340 <sup>(3)</sup>	D	\$15.6	108,798	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. In a Form 4 filed on January 18, 2011, the reporting person reported the grant of 19,122 shares of restricted stock, which would vest based upon achievement of the actual cumulative Free Cash Flow target at the end of a three-year measuring period. On February 24, 2014, the issuer determined that the performance conditions had not been satisfied and, as a result, the shares were forfeited.

2. In a Form 4 filed on January 17, 2012, the reporting person reported the grant of 31,870 shares of restricted stock, 12,748 of which would vest based upon achievement of specified performance targets at the end of a two-year measuring period. On February 24, 2014, the issuer determined that the performance conditions had been satisfied at 57.1% and, as a result, 5,468 shares were forfeited and 7,280 shares vested pursuant to the terms of the grant.

3. Represents withholding of shares to satisfy tax obligations upon the vesting of restricted stock.

**Remarks:** 

#### /s/ Jennifer A. D'Alessandro, as ottomore in fact

attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.