FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
HALL KURT C				1	Traconar Smerredia, mer [170mm]									X	X Director		10% Owne		wner				
,	-										X	Office	er (give title		Other	(specify							
(Last) (First) (Middle)					3. D	3. Date of Earliest Transaction (Month/Day/Year)									Λ	belov	below)		below)				
C/O NATIONAL CINEMEDIA, INC.				11/	11/12/2008									President, CEO and Chairman					an				
9110 E. NICHOLS AVE., SUITE 200																							
3110 L. 1	VICITOES 1	17 E., 5011E 200	,		4 If	A 16 Assessment Detect Opinional Filed (A4-enth/D 1977)										6. Individual or Joint/Group Filing (Check Applicable							
(Street)					· 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)								
,	INIAL CO) 8	0112-34	25											X Form filed by One Reporting Person								
CLIVILIV	IIIII CC	,	10112-54	33												Form filed by More than One Reporting							
	·=.														Person								
(City)	(St	ate) (2	Zip)																				
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, o	r Ben	eficia	ally	Owne	ed						
			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)					ties Acquired (A)					ount of	6. Ownership		7. Nature				
								Transaction Code (Instr. r) 8)		Disposed Of (D) (Instr. 3, 4			. 3, 4 aı	nd	Securi Benefi		Form: Direct (D) or Indirect	of Indirect Beneficial					
										'				Owned Following Reported		(l) (Instr. 4)		Ownership (Instr. 4)					
									Code	v	Amount	П	(A) or (D)	() or Price		Transaction(s)		'		(111301. 4)			
						_						_	(D)	1		(Instr. 3 and 4)							
Common Stock				11/12	12/2008				P		18,714	4	Α	\$8.5		186,034		D					
Common Stock				11/12	2/2008				P		3,806		A	\$8.49		189,840		D					
Common Stock			11/12	2/2008				P		1,000		A	\$8.47		7 190,840		D						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																							
											onvertib												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Trai			sinsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Deri Secu	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Inc (I) (In	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nui of	ount mber ares									

Explanation of Responses:

Remarks:

/s/ Jennifer A. D'Alessandro, as 11/13/2008 attorney-in-fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.