SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	D
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL							
OMB Number: 3235-028							
Estimated average burden							
hours per response:	0.5						

			or Section 30(h) of the Investment Company Act of 1940					
1	e and Address of Reporting Person [*] ks Clifford E		2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Marks Clifford	<u>E.</u>			1	Director	10% Owner		
(1 oot) (5	ive)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)		
(Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC.		· · · ·	04/01/2011		Pres. Sales & Chief Mktg Off.			
9110 E. NICHOLS	AVE., SUITE 20	00						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filir	ng (Check Applicable		
(Street)		00110 0.405		X	Form filed by One Rep	porting Person		
CENTENNIAL C	.0	80112-3405			Form filed by More that Person	an One Reporting		
(City) (S	State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Hon Benvalve Geournes Acquired, Disposed of, of Benenolary Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)
Common Stock	04/01/2011		М		47,129	A	\$9.22	217,346	D	
Common Stock	04/01/2011		М		5,142	A	\$16.97	222,488	D	
Common Stock	04/01/2011		S ⁽¹⁾		52,271	D	\$18.75	170,217	D	
Common Stock	04/04/2011		М		238	A	\$16.97	170,455	D	
Common Stock	04/04/2011		S ⁽¹⁾		238	D	\$ <mark>19</mark>	170,217	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3A. Deemed 8. Price of 9. Number of 1. Title of 3. Transaction 5. Number 6. Date Exercisable and 7. Title and Amount 10. 11. Nature Derivative Security (Instr. 3) Conversion Execution Date, Transaction Expiration Date (Month/Day/Year) of Securities Underlying Derivative Ownership of Indirect derivative (Month/Day/Year) Derivative or Exercise Security Securities Beneficial if any Code (Instr. Form: Price of Derivative Security Direct (D) or Indirect (I) (Instr. 4) (Month/Day/Year) 8) Securities Derivative Security (Instr. 5) Beneficially Ownership Acquired (A) or Disposed Owned Following (Instr. 3 and 4) (Instr. 4) Reported Transaction(s) of (D) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Date Expiration Date of Code v (A) (D) Exercisable Title Shares Employee stock Commo \$<mark>9.22</mark> 04/01/2011 47,129 (2) 01/14/2019 47,129 47,130 option Μ \$<mark>0</mark> D Stock (right to buy) Employee stock Common (3) option (right to \$16.97 04/01/2011 Μ 5,142 01/13/2020 5,142 \$<mark>0</mark> 113,123 D Stock buy) Employee stock Commor 04/04/2011 (3) 238 \$16.97 Μ 238 01/13/2020 \$<mark>0</mark> 112,885 D option Stock . (right to buy)

Explanation of Responses:

1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 10, 2010.

2. The option vests in three equal annual installments beginning on January 15, 2010.

3. The option vests in three equal annual installments beginning on January 14, 2011.

Remarks:

/s/ Jennifer A. D'Alessandro, as 04/05/2011

** Signature of Reporting Person Date

attorney-in-fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.