FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vvasimigton,	D.C.	20040

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				01 30	Ction	1 30(11) (or title it	IVCStill	ichi Co	inpuny /	-\Ct \O1 \1	1340						
1. Name and Address of Reporting Person* <u>Standard General L.P.</u>			2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner															
(Last) 767 FIFT		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2021									Officer (give title Other (specify below) below)							
				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10153													Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(S	tate) (Z	Zip)															
		Table	I - Non-Deriva	tive S	Secu	urities	s Acq	uired	d, Dis	pose	d of,	or B	enef	ficia	ally Owne	ed		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat if any (Month/Day/Yo		Date,	Code (4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		ed (A) or tr. 3, 4 and		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Beneficial Ownership			
							Code V		Amount (A)		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				
	nmon Stock, par value \$0.01 nmmon Stock") 03/15/2021					S		1,968,718 D \$5.7		5.7	17,449,272		I	See Footnotes ⁽¹⁾ (2)(3)(4)				
		Tal	ole II - Derivati (e.g., pu													I		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		n of Deriv Secu Acqu (A) o Disp of (D	f Exercises (Constitution of the Constitution		s. Date Exercisable and Expiration Date Month/Day/Year)		, S L E	7. Title and Amount of Securities Underlying Derivative Security (Ir 3 and 4)			Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V (A) (D)		(D)	Date Exerc	Expiration cisable Date Title			Amou or Numb of Share	nber							
	nd Address o	f Reporting Person*				·				,	·							,
(Last) 767 FIFT 12TH FL	TH AVENU	(First) JE	(Middle)		_													
(Street) NEW Y	ORK	NY	10153		-													
(City)		(State)	(Zip)															
	nd Address o oohyung	f Reporting Person [*]																
(Last)	TH AVENU	(First) JE 12TH FLOOF	(Middle)															
(Street) NEW Y	ORK	NY	10153															

Explanation of Responses:

(State)

(City)

- 1. The securities reported herein are beneficially owned by Standard General L.P. ("Standard General"). Mr. Kim is a director of the general partner of the general partner of Standard General and Chief Investment Officer of Standard General, and in such capacities may be deemed to indirectly beneficially own the securities reported herein.
- 2. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest in such shares, and the inclusion of such securities in this report shall not be deemed an admission of beneficial ownership for purposes of Section 16 or for any other purpose.
- 3. The sale of shares of Common Stock of the Issuer reported herein was made in connection with portfolio rebalancing by the Reporting Persons.

(Zip)

4. This Form 4 does not report any pecuniary interest of David Glazek in securities of the Issuer. Mr. Glazek, a director of the Issuer and a partner of Standard General, separately files reports under Section 16.

/s/ Standard General L.P. by 03/17/2021

Soohyung Kim, Chief Executive Officer

<u>/s/ Soohyung Kim</u> <u>03/17/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).