Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Marks Clifford E						National CineMedia, Inc. [NCMI]								neck all app Direc	licable)	g Pers	son(s) to Issi 10% Ow Other (s	/ner
(Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC. 9110 E. NICHOLS AVE., SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 08/27/2010								X Officer (greening below) Pres. Sales & Chief Mktg Off.				
(Street) CENTENNIAL CO 80112-3405 (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								ie) X Form Form	Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tab	le I - 1	Non-Deri	ivativ	e Sec	urit	ties A	cquire	ed, D	isposed o	f, or B	eneficia	lly Owne	d			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Exec if any	Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			Secur Benef Owner	cially I Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		ed ction(s) 3 and 4)			(Instr. 4)
Common Stock 08/27/20					2010	10			M		37,129	Α	\$9.22	1	58,226		D	
Common Stock 08/27/20					2010	10			S ⁽¹⁾		37,129	D	\$16.336	5 ⁽²⁾ 1	21,097	1,097		
		-	Table								posed of, , converti			/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transa Code (8)				Expira	te Exer ation D th/Day/			ities ng /e Security	8. Price o Derivative Security (Instr. 5)		tive ties cially I ing ted action(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares					
Employee stock option (right to	\$9.22	08/27/2010			M			37,129	((3)	01/14/2019	Common Stock	37,129	\$0	94,25	9	D	

Explanation of Responses:

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 26, 2010.
- 2. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.01 to \$16.69, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set
- 3. The option vests in three equal annual installments beginning on January 15, 2010.

Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact

08/31/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.