FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT	OF (CHANGES	IN BENE	FICIAL	OWNER:	SHIP

OMB APPROVAL

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Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Galley Thomas C				2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]												all app	ionship of Reporting all applicable) Director Officer (give title		10% O			
(Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC. 9110 E. NICHOLS AVE., SUITE 200				3. Date of Earliest Transaction (Month/Day/Year) 03/13/2008											Λ	below) below) EVP, Chief Tech. & Ops. Off.						
(Street) CENTEN (City)	INIAL CO		30112-340 Zip)	05	. 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		΄ Ι	3. Transaction Code (Instr. 8)					i (A) c	4 and Secu Bene Own		mount of curities neficially ned Following ported		wnership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount		(A) or (D)	Pric	e	Transa	action(s) 3 and 4)			(IIISU. 4)	
Common Stock				03/13	/13/2008					S		2,828	,828 D		\$2	2.08	50,606			D		
Common Stock			03/13	13/2008					S		1,100		D	\$2	2.09	49,506			D			
Common Stock			03/13/2008		3				S		6,004		D	\$22.1		43,502			D			
Common Stock				03/13/2008		3				S		68 D \$		\$2	2.14	43,434			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
I. Title of Derivative Security I. Title of Conversion Date (Month/Day/Year) Price of Derivative Security 3. Transaction Date Execution I if any (Month/Day/Year)				Date,	4. Transaction Code (Instr. 8)		of Deri Sec Acq (A) of Disp of (I	of I		6. Date Exercisa Expiration Date Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		nstr. 3	Deri Sec (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)		ate xercisal		Expiration Date	Titl	of	mber ares							

Explanation of Responses:

Remarks:

/s/ Nancy Walton, as attorney-

03/17/2008

in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).