FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL O	WNERSHIP
	OTATEMENT OF OTTATIONAL OF	WINEROIM

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Instruction 1(b).	or Section 30(h) of the Investment Company Act of 1934								
Name and Address of Reporting Person* Aulestia Bernadette S.	2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]	5. R (Che							
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	1. Name and Address of Reporting Person* <u>Aulestia Bernadette S.</u>					2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]								5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner			
(Last)	st) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/15/2023								Offi belo	cer (give title ow)	Othe below	r (specify v)
C/O NATIONAL CINEMEDIA, INC 6300 S. SYRACUSE WAY, SUITE 300					4. If Amendment, Date of Original Filed (Month/Day/Year)								ne)	-,			
(Street)	NNIAL (CO	80	0111										For Per		re than One R	eporting
(City)	(State)	(Z	ip)		Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
			Table	I - N	on-Deriva	tive	Secur	ities Ac	quire	d, Di	isposed o	f, or B	enefici	ally Ow	ned		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				Year)	Execution Date,		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Followi Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Tran	saction(s) : 3 and 4)		(Instr. 4)
Common	ommon Stock 11/15/			11/15/20	23	23		A		6,889	A	\$4.147	5(1)	6,889	D		
			Tab	ole II							posed of, convertib				ed		
1. Title of Derivative Security	2. Conversio or Exercis		Execution Date, Transaction of Expiration Date Amount of Derivati		8. Price of Derivative Security	vative derivative		11. Nature of Indirect Beneficial									

Explanation of Responses:

Price of

Derivative

Security

1. Represents the average closing share price of the Issuer's common stock for the ten business days preceding the grant date.

if any (Month/Day/Year)

Code

Securities Acquired

(A) or Disposed

of (D) (Instr. 3, 4 and 5)

(A) (D) Date

Exercisable

Remarks:

Security (Instr. 3)

/s/ Laura Anne Kenwick, asattorney-in-fact

Derivative

Title

Expiration Date

Underlying

Security (Instr. 3 and 4)

Amount Number

of Shares

Security (Instr. 5)

11/16/2023

Form: Direct (D)

or Indirect (I) (Instr. 4)

(Instr. 4)

Ownership

** Signature of Reporting Person

Owned Following Reported

Transaction(s) (Instr. 4)

Beneficially

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Maria Woods, Ronnie Ng, Jeremy Gibb, and Laura Anne Kenwick, or any of them signing singly, with full power of substitution, as the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of National CineMedia, Inc. (the "Company"), Forms 3, 4 and 5 (including amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such forms with the United States Securities and Exchange Commission ("SEC") and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by or for, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such information, disclosure and terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request and on the behalf of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with, or any liability for the failure to comply with, any provision of Section 16 of the Exchange Act.

The undersigned agrees that each such attorney-in-fact herein may rely entirely on information furnished orally or in writing by the undersigned to such attorney-in-fact. The undersigned also agrees to indemnify and hold harmless the Company and each such attorney-in-fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based upon any untrue statements or omission of necessary facts in the information provided by the undersigned to such attorney-in-fact for purposes of executing, acknowledging, delivering or filing Forms 3, 4 or 5 (including amendments thereto) and agrees to reimburse the Company and such attorney-in-fact for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 2nd day of August, 2023.

/s/ Bernadette Aulestia Name: Bernadette Aulestia