FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HALL KURT C					2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]										all app		1	0% C)wner		
						3. Date of Earliest Transaction (Month/Day/Year) 02/24/2014									X	Officer (give title below) President, CEO and Chairman					
(Street) CENTEN (City)	Street) CENTENNIAL CO 80112-3405				- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									i. Indivi ine) X	Form	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson				
		Tabl	e I - No	n-Deriv	ative	Se	curiti	es Ac	quired	, Dis	posed o	f, oı	r Ben	efici	ally (Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		n Date,	Code (Inst						4 and Secu		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount		(A) or (D)	Pric	.	Transa	action(s) 3 and 4)			(111501.4)		
Common Stock 02/24/2					1/2014	2014		D		73,502	(1)	D	\$0		735,157		D				
Common Stock 02/24/2					1/2014	2014		D		21,021	(2)	D	\$0		714,136		D				
Common Stock 02/24				1/2014	2014			F		8,948(3)		D	\$15.6		705,188		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise ce of invivative curity (Month/Day/Year) if any (Month/Day/Year) 8)		Transa Code (of Deri Secu Acqu (A) o Disp	osed) r. 3, 4	Expirati (Month)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Shares		nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. In a Form 4 filed on January 18, 2011, the reporting person reported the grant of 73,502 shares of restricted stock, which would vest based upon achievement of the actual cumulative Free Cash Flow target at the end of a three-year measuring period. On February 24, 2014, the issuer determined that the performance conditions had not been satisfied and, as a result, the shares were forfeited.
- 2. In a Form 4 filed on January 17, 2012, the reporting person reported the grant of 122,503 shares of restricted stock, 49,001 of which would vest based upon achievement of specified performance targets at the end of a two-year measuring period. On February 24, 2014, the issuer determined that the performance conditions had been satisfied at 57.1% and, as a result, 21,021 shares were forfeited and 27,980 shares vested pursuant to the terms of the grant.
- 3. Represents withholding of shares to satisfy tax obligations upon the vesting of restricted stock.

Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact 02/26/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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