SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:	0.5
Estimated average burden	

	s of Reporting Perso	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol National CineMedia, Inc. [NCMI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Lanning Stephen L</u>				X	Director	10% Owner			
	(First)		3. Date of Earliest Transaction (Month/Day/Year) 02/15/2010		Officer (give title below)	Other (specify below)			
9110 E. NICHOLS AVE., SUITE 200			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	Individual or Joint/Group Filing (Check Applicable				
(Street)				X	Form filed by One Reporting Person				
CENTENNIAL	СО	80112-3405			Form filed by More that Person	n One Reporting			
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	Transaction Disposed O Code (Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	02/15/2010		Α		<b>6,508</b> <sup>(1)</sup>	Α	\$ <mark>0</mark>	8,461	D	
Common Stock	03/11/2010		S		6,500	D	\$17.0177	1,961	D	

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	02/15/2010		D		6,508		(3)	(3)	Common Stock	0	\$0	0	D	

Explanation of Responses:

1. Represents acquisition of common stock upon vesting of restricted stock units.

2. Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock.

3. The Restricted Stock Units are scheduled to vest on February 15, 2010 provided the reporting person continues to be a director of the Issuer on that date, except that if he dies prior to the vesting date the Restricted Stock Units will convert to shares of the Issuer's common stock and the shares will be delivered to the reporting person as soon as practicable following the vesting date, unless the reporting person has elected to defer receipt of the shares for a period not to exceed five years.

**Remarks:** 

/s/ Jennifer A. D'Alessandro, as 03/12/2010

attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.