FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasnington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*							2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]											hip of Reporting Person pplicable) ector		n(s) to Issuer 10% Owner	
(Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC.							3. Date of Earliest Transaction (Month/Day/Year) 02/08/2007										Officer (give title below)			Other (spec below)	
9110 E. NICHOLS AVE., SUITE 200						4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CENTENNIAL CO 80112-3405)5											X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)		(Stat	re) (2	Zip)																	
			Tabl	e I - Nor	-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	efici	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transar Date (Month/D.						Execution Date,		Code (Transaction Disposed C Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3,			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)				(11150.4)	
Common Stock 02/08							08/2007					6,000	6,000 A		\$2	6,000		5,000	D		
			Та	ble II - D								sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercis Price of Derivative Security	ion ise /e	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transacti Code (Ins					6. Date Expiration (Month/D	n Date	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			Deri Secu	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nun of	ount nber res						

Explanation of Responses:

Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact 02/12/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.