# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. <u>03</u>)\*

# National CineMedia, Inc.

(Name of Issuer)
Common Stock
(Title of Class of Securities)
635309107
(CUSIP Number)
Calendar Year 2010
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
x Rule 13d-1(b)
o Rule 13d-1(c)
o Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

< TD a	lign="lei	ft" col	Span="4">5.26%		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) BAMCO INC /NY/ 205665602				
	CHECK	THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
2	(a) o (b) x				
	SEC USE ONLY				
3					
	CITIZENSHIP OR PLACE OF ORGANIZATION				
4	New York				
			SOLE VOTING POWER		
		5			
			SHARED VOTING POWER		
		6	2,848,500		
NUMI	BER OF		SOLE DISPOSITIVE POWER		
_	ARES ICIALLY	7	0		
OWN	ED BY		SHARED DISPOSITIVE POWER		
EACH REPORTING		8			
PERSO	ERSON WITH: 2,848,500				
0	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	2,848,50		E A CODEC ATE ANOUNT IN DOLL (II) EVOL UDES CEDITAIN SUA DES (CEE INSTRUCTIONS)		
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
10	0				
	PERCEI	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)		
11					
	TYPE O	F REP	ORTING PERSON (SEE INSTRUCTIONS)		
12	IA, CO				

< TD a	lign="lei	ft" col	Span="4">5.26%		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Baron Capital Group, Inc. 205665602				
	CHECK	THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
2	(a) o (b) x				
	SEC USE ONLY				
3					
	CITIZENSHIP OR PLACE OF ORGANIZATION				
4	4 New York				
			SOLE VOTING POWER		
		5	0		
			SHARED VOTING POWER		
		6	2,848,500		
	BER OF		SOLE DISPOSITIVE POWER		
	ARES CIALLY	7	0		
	ED BY		SHARED DISPOSITIVE POWER		
EACH REPORTING		8			
PERSO	N WITH:		2,848,500		
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	2,848,500				
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
10	0				
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11					
	TYPE O	F REPO	ORTING PERSON (SEE INSTRUCTIONS)		
12	HC, CO				

< TD a	'D align="left" colSpan="4">4.89%				
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Baron Small Cap Fund 205665602				
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)				
2	(a) o (b) x				
	SEC USE ONLY				
3					
	CITIZENSHIP OR PLACE OF ORGANIZATION				
4	4 New York				
			SOLE VOTING POWER		
		5	0		
			SHARED VOTING POWER		
		6	2,650,000		
	BER OF ARES		SOLE DISPOSITIVE POWER		
BENEF	CIALLY	7	0		
OWNED BY EACH		•	SHARED DISPOSITIVE POWER		
	RTING N WITH:	8	2,650,000		
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	2,650,000				
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
10					
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11					
	TYPE O	F REP	ORTING PERSON (SEE INSTRUCTIONS)		
12	IV				

< TD a	lign="lei	ft" col	Span="4">5.26%		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Ronald Baron 205665602				
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)				
2	(a) o (b) x				
	SEC USE ONLY				
3					
	CITIZENSHIP OR PLACE OF ORGANIZATION				
4	New York				
			SOLE VOTING POWER		
		5			
			SHARED VOTING POWER		
		6	2,848,500		
NUMI	BER OF		SOLE DISPOSITIVE POWER		
_	ARES ICIALLY	7			
OWN	ED BY	,	SHARED DISPOSITIVE POWER		
EACH REPORTING		8			
PERSON WITH: 2,848,500		CATE			
•	AGGRE	GAIE.	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	2,848,500				
	CHECK	IF THI	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
10	0				
	PERCEI	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)		
11					
	TYPE O	F REPO	ORTING PERSON (SEE INSTRUCTIONS)		
12	HC, IN				

#### Item 1.

- (a) Name of Issuer National CineMedia, Inc.
- (b) Address of Issuer's Principal Executive Offices
   9110 Nichols Ave
   Suite 200
   Centennial, CO

#### Item 2.

- (a) Name of Person Filing
  Baron Capital Group, Inc. ("BCG")
  BAMCO, Inc. ("BAMCO")
  Baron Small Cap Fund ("BSC")
  Ronald Baron
- (b) Address of Principal Business Office or, if none, Residence 767 Fifth Avenue, 49th Floor New York, NY 10153
- (c) Citizenship
  BCG and BAMCO are New York corporations. Ronald Baron is a citizen of the United States. Baron Small Cap Fund is a series of a
  Massachusetts Business Trust.
- (d) Title of Class of Securities Common Stock
- (e) CUSIP Number 635309107

#### Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) x Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) x An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) x A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J).
- (k) o A group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii) (J), please specify the type of institution:

#### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 2,848,500
- (b) Percent of class: 5.26
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 2,848,500
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition of: 2,848,500

#### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o .

N/A

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

The advisory clients of BAMCO have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Issuer's common stock in their accounts. To the best of the Filing Persons' knowledge, no such person has such interest relating to more than 5% of the outstanding class of securities.

### Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

BAMCO is a subsidiary of BCG. Ronald Baron owns a controlling interest in BCG.

#### Item 8. Identification and Classification of Members of the Group

Please see Item 3.

#### Item 9. Notice of Dissolution of Group

Not applicable.

#### Certification Item

10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

#### BAMCO, Inc.

Date: February 14, 2011

By: /s/ Ronald Baron Name: Ronald Baron Title: Chairman and CEO

#### Baron Capital Group, Inc.

Date: February 14, 2011

By: /s/ Ronald Baron Name: Ronald Baron Title: Chairman and CEO

#### **Baron Small Cap Fund**

Date: February 14, 2011

By: /s/ Ronald Baron Name: Ronald Baron Title: CEO

#### **Ronald Baron**

Date: February 14, 2011

By: /s/ Ronald Baron Name: Ronald Baron Title: Individually

Footnotes:

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)