FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## Washington, D.C. 20049

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OIVID AFFROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

OMB ADDDOMAI

Name and Address of Reporting Person*     Ferrera Gary W						2. Issuer Name <b>and</b> Ticker or Trading Symbol  National CineMedia, Inc. [ NCMI ]									Check all a Dir			o Issuer 6 Owner er (specify	
		rst) ( NEMEDIA, INC AVE., SUITE 20					3. Date of Earliest Transaction (Month/Day/Year) 01/08/2011									ow)		below)	
(Street)  CENTENNIAL CO 80112-3405  (City) (State) (Zip)				_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
		Tab	e I - Nor	n-Deriv	/ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally Ow	ned			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos Code (Instr. 5)		rities Acquired (A ed Of (D) (Instr. 3,			nd Secu Ben Own	mount of urities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect	
										v	Amount	(1	A) or D)	Price		saction(s) r. 3 and 4)			
Common Stock 01/08.					/08/2011				F		622	D \$1		\$18	75,696		D		
		Та	able II - I						,	•	sed of, onvertib				y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		Transaction Code (Instr.		ı of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price o Derivative Security (Instr. 5)	e derivative	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nur of Sha	nber res					

**Explanation of Responses:** 

Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact 01/10/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.