SEC	Form	4
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FORM 4

Section 16. Form 4 or Form 5

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT (OF CHANGES	IN BENEFICIAL	OWNERSHIP
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OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

obligations may Instruction 1(b).	continue. See	F	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940			hours per res	ponse:	0
1. Name and Address Marks Cliffor	es of Reporting Person The contract of the con	n*	2. Issuer Name and Ticker or Trading Symbol <u>National CineMedia, Inc.</u> [NCMI]		tionship of R all applicable Director Officer (giv	e)	on(s) to Issuer 10% Owner Other (speci	
	(Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC. 9110 E. NICHOLS AVE., SUITE 200		3. Date of Earliest Transaction (Month/Day/Year) 01/14/2010		below) Pres. Sa	les & Chief	below) Mktg Off.	-
(Street) CENTENNIAL (City)	CO (State)	80112-3405 (Zip)	 4. If Amendment, Date of Original Filed (Month/Day/Year) 	6. Indivi Line) X	Form filed	by One Repor	(Check Applicat rting Person One Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311 4)
Common Stock	01/14/2010 ⁽¹⁾		A		41,136 ⁽²⁾	Α	\$ <mark>0</mark>	127,061	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Date,	4. Transa	otion			6. Date Exercisable and				8. Price of	9. Number of	10. Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)				Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	Form: Direct (D)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee stock option (right to buy)	\$16.97	01/14/2010 ⁽¹⁾		A		123,407		(3)	01/13/2020	Common Stock	123,407	\$0	123,407	D	

Explanation of Responses:

1. On January 14, 2010, the compensation committee of National CineMedia, Inc. (the "Issuer") approved the grant of restricted stock and stock options to the reporting person.

2. Represents shares of restricted stock which will vest based upon achievement of the actual cumulative Free Cash Flow target at the end of the three-year measuring period.

3. The option vests in three equal annual installments beginning on January 14, 2011.

Remarks:

/s/ Jennifer A. D'Alessandro, as 01/15/2010 attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.