

FINAL

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name NATIONAL CINEMEDIA, INC.		2 Issuer's employer identification number (EIN) 20-5665602	
3 Name of contact for additional information TOM MORRISON	4 Telephone No. of contact 303-792-8793	5 Email address of contact TOM.MORRISON@NCM.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 6300 S. SYRACUSE WAY, SUITE 300		7 City, town, or post office, state, and Zip code of contact CENTENNIAL, CO 80111-6723	
8 Date of action 2018 - SEE LINE 14		9 Classification and description COMMON STOCK	
10 CUSIP number 635309107	11 Serial number(s)	12 Ticker symbol NCMI	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **NATIONAL CINEMEDIA, INC. PAYS A QUARTERLY DIVIDEND. FOR 2018 THE DATE OF RECORD FOR THE DIVIDENDS ARE MARCH 22, 2018, MAY 18, 2018, AUGUST 16, 2018 AND NOVEMBER 15, 2018. THE DIVIDEND AMOUNT IS \$0.17/SHARE.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **2007-2018 HISTORICAL PERCENTAGES ARE LISTED BELOW.**

TAX YEAR	TAXABLE DIVIDEND	NON-TAXABLE DISTRIBUTION	TAX YEAR	TAXABLE DIVIDEND	NON-TAXABLE DISTRIBUTION
2007	80.01%	19.99%	2015	0.00%	100.00%
2008	27.64%	72.36%	2016	0.00%	100.00%
2009	21.69%	78.31%	2017	0.00%	100.00%
2010	33.45%	66.55%	2018	0.00%	100.00%
2011	33.86%	66.14%			
2012	0.00%	100.00%			
2013	31.12%	68.88%			
2014	0.00%	100.00%			

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE CHANGE IN THE STOCKHOLDER'S BASIS IS THE PERCENTAGE OF EACH DISTRIBUTION THAT DOES NOT COME FROM EITHER ACCUMULATED OR CURRENT EARNINGS & PROFITS ("E&P"). THE AMOUNT NOT COMING FROM ACCUMULATED OR CURRENT E&P IS CONSIDERED A NON-TAXABLE DISTRIBUTION.**
