UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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0.5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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				2. Issuer Name and Ticker or Trading Symbol <u>National CineMedia, Inc.</u> [NCMI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify						
			3. Date of Earliest Transaction (Month/Day/Year) 03/17/2011							omcer (gr below)	ve title		other (s below)	becity			
(Street) KANSAS CITY MO 64105				4. If Ar								dividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(5	itate)	(Zip)														
			Table I - Non	-Deriv	ative	Sec	curities Ac	quired, Di	sposed c	of, or Ben	eficially O	wned					
1. Title of Security (Instr. 3) 2. Trans. Date (Month/L			/Day/Year) if any		2A. Deemed Execution Date f any Month/Day/Yea	Code (Ins	on Dispose	ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I ndirect I tr. 4) (7. Nature of Indirect Beneficial Ownership			
								Code V	Amount	(A) oi (D)	Price	Transaction (Instr. 3 and	(S) 4)			Instr. 4)	
			Table II - D				irities Acq , warrants					ned					
1. Title of 2. Derivative Conversion Security (Instr. 3) Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. N Deri Sec Acq Disp	umber of ivative urities juired (A) or posed of (D) tr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Benetted	ve es ally ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares]	Reported Transaction(s) (Instr. 4)				
Common Units of National CineMedia, LLC	\$0 ⁽¹⁾	03/17/2011		J ⁽²⁾			1,479,638 ⁽²⁾	(1)	(1)	Common Stock of National CineMedia, Inc.	1,479,638	(2)	17,323	3,782	D ⁽³⁾		
		Reporting Person [*]				1										•	
AMER	ICAN MU	JLTI-CINEM	<u>IA, INC.</u>			_											
(Last) (First) (Min 920 MAIN STREET		(Middle)															
(Street) KANSAS CITY MO 6-		64105															
(City) (State) (Zip)																	
1. Name and Address of Reporting Person [*] AMC ENTERTAINMENT INC																	
(Last) (First) (Middle) 920 MAIN STREET			-														
(Street) KANSAS CITY MO 64105																	
(City)		(State)	(Zip)														
1. Name and Address of Reporting Person [*] Marquee Holdings Inc.																	
(Last) (First) (Middle) 920 MAIN STREET																	
(Street) KANSAS	S CITY	МО	64105														
(City) (State) (Zip)																	
1. Name and Address of Reporting Person [*] <u>AMC ENTERTAINMENT HOLDINGS, INC.</u>				_													

(Last) 920 MAIN STREE	(First)	(Middle)		
(Street) KANSAS CITY	МО	64105		
(City)	(State)	(Zip)		

Explanation of Responses:

1. Common Units of National CineMedia, LLC ("Common Units") may be converted at any time into shares of Common Stock of National CineMedia, Inc. on a one-for-one basis and have no expiration date. 2. American Multi-Cinema has elected to surrender back to NCM LLC for cancellation, 1,479,638 Common Units pursuant to the Common Unit Adjustment Agreement, dated February 13, 2007, between American Multi-Cinema and National CineMedia, LLC.

3. Of the reported securities, all 17,323,782 Common Units are owned directly by American Multi-Cinema, Inc. All of the reported Common Units are owned indirectly by AMC Entertainment Inc., Marquee Holdings Inc. and AMC Entertainment Holdings, Inc.

Remarks:

Exhibit List Exhibit 99.1 - Joint Filer Information

<u>See signatures attached as</u> <u>Exhibit 99.1</u>

** Signature of Reporting Person

03/23/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

JOINT FILER INFORMATION

This report is filed jointly by American Multi-Cinema, Inc., AMC Entertainment Inc., Marquee Holdings Inc. and AMC Entertainment Holdings, Inc. American Multi-Cinema, Inc. has the right to designate a representative to serve on National CineMedia, Inc.'s board of directors. Gerardo I. Lopez is American Multi-Cinema, Inc.'s designee to National CineMedia's board of directors.

The principal business address of each of the Reporting Persons is 920 Main Street, Kansas City, Missouri 64105.

Name of Designated Filer: American Multi-Cinema, Inc.

Date of Event Requiring Statement: March 23, 2011

Issuer Name and Ticker or Trading Symbol: National CineMedia, Inc. (NCMI)

AMERICAN MULTI-CINEMA, INC.

By: /s/ Kevin M. Connor Name: Kevin M. Connor Senior Vice President, General Counsel

AMC ENTERTAINMENT INC.

By: /s/ Kevin M. Connor Name: Kevin M. Connor Senior Vice President, General Counsel

MARQUEE HOLDINGS INC.

By: /s/ Kevin M. Connor Name: Kevin M. Connor Senior Vice President, General Counsel

AMC ENTERTAINMENT HOLDINGS, INC.

By:	/s/ Kevin M. Connor
Name:	Kevin M. Connor
	Senior Vice President, General Counsel