FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3	235-028 ⁻
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Hardy Ralph E						2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]									(Check all				Issuer Owner r (specify
(Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC. 9110 E. NICHOLS AVE., SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 01/01/2010									X	below) EVP, Gen. Counse		belov	v)
(Street) CENTENNIAL CO 80112-3405 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Nor	า-Deriv	ative	Se	curitie	s Acq	uired,	Dis	posed o	f, or	Ben	eficia	ally (Owne	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date		n Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Sed Bed Ow		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	((A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(11150.1.4)
Common Stock 01/01/					1/2010				F		650		D	\$16.57		22,245		D	
		Та									sed of, onvertib				y Ov	vned			
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Executivity or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)			ative rities ired osed	Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of		ount	ıt r		9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

Remarks:

/s/ Jennifer A. D'Alessandro, as 01/05/2010 attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.