FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

1	UNID APPRO	JVAL				
	OMB Number:	3235-0287				
	Estimated average burd	en				
1	hours per response:	0.5				

	Check this box if no longer subject to
٦	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Marks Clifford E					2. Issuer Name and Ticker or Trading Symbol National CineMedia, Inc. [NCMI]								(Ched	ck all applica	able)	g Perso	on(s) to Issu 10% Ow Other (s	/ner
(Last) (First) (Middle) C/O NATIONAL CINEMEDIA, INC. 9110 E. NICHOLS AVE., SUITE 200				3. Date of Earliest Transaction (Month/Day/Year) 01/13/2011								X	below) Pres.	below) . Sales & Chief Mktg Of		below) Mktg Off		
(Street) CENTENNIAL CO 80112-3405 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Tran Date						Date,	3. Transaction Code (Instr.		ities Acquired (A) o d Of (D) (Instr. 3, 4		or 4 and 5)	Beneficia Owned F	s lly ollowing	Form	: Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) (D)	or F	rice	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)	
Common Stock 01/1				01/13/2)11 ⁽¹⁾			A		59,064	4 ⁽²⁾ A		\$ <mark>0</mark>	176,390			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Cod	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	e V	(A)		Date Exercisabl		xpiration ate	Title	Amo or Num of S			Transaction(s) (Instr. 4)			
Employee stock option (right to	\$18.37	01/13/2011 ⁽¹⁾		A		177,192		(3)	0	1/12/2021	Common Stock	177	7,192	\$0	177,19	92	D	

Explanation of Responses:

- 1. On January 13, 2011, the compensation committee of National CineMedia, Inc. (the "Issuer") approved the grant of restricted stock and stock options to the reporting person.
- 2. Represents shares of restricted stock which will vest based upon achievement of the actual cumulative Free Cash Flow target at the end of the three-year measuring period.
- 3. The option vests in three equal annual installments beginning on January 13, 2012.

Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact

** Signature of Reporting Person Date

01/18/2011

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.