## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasnington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Numb

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

1. Name and Address of Reporting Person*  SCHNEIDER SCOTT N					2. Issuer Name <b>and</b> Ticker or Trading Symbol National CineMedia, Inc. [ NCMI ]										ationship c all appli Directo	cable)	g Per	son(s) to Iss	
(Last)	`	irst) INEMEDIA, INC	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)  01/13/2011  Officer (give title below)  below)  Other (specify below)									specify					
9110 E. NICHOLS AVE., SUITE 200				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street) CENTEN	NNIAL C	0	80112-340	5								X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)																
		Tab	le I - Non	-Deriva	ative	Se	curitie	s Ac	quired,	Dis	posed (	of, or Be	nefici	ally	Owned	t			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D.			Execution Date,		3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1				4 and Securit		es ally Following	Form (D) o		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
						Code	v	Amount	(A) (D)	Pric	Trancac		ction(s)			(111511.4)			
		Т	able II - I						uired, Di s, option						wned				
1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year) Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)			Date, T	4. Transaction Code (Instr. 8)		ı of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Number of Shares	er					
Restricted Stock Units	(1)	01/13/2011			A		5,446		(2)		(2)	Common Stock	5,446	5	\$0	5,446		D	

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock.
- 2. The Restricted Stock Units are scheduled to vest on February 14, 2012, provided the reporting person continues to be a director of the Issuer on that date, except that if he dies prior to the vesting date the Restricted Stock Units will vest in full on the date of death. The Restricted Stock Units will convert to shares of the Issuer's common stock and the shares will be delivered to the reporting person as soon as practicable following the vesting date, unless the reporting person has elected to defer receipt of the shares for a period not to exceed five years.

## Remarks:

/s/ Jennifer A. D'Alessandro, as attorney-in-fact 01/18/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.