FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					ors	Sectio	n 30(h)	of the	Ínvestn	nent Co	ompany Ac	t of 1	940							
1. Name and Address of Reporting Person* <u>HALL KURT C</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol National CineMedia, Inc. [NCMI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
				1									X	Direc	ctor		10% Owner			
(Last)	(Last) (First) (Middle)				3 D	Date of Earliest Transaction (Month/Day/Year)								X	X Officer (give title below)			Other (specify below)		
				01/01/2008									President, CEO and Chairman							
C/O NATIONAL CINEMEDIA, INC.																				
9110 E. NICHOLS AVE., SUITE 200																				
(Ctroot)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	INIAL CO	n 9	30112-34	05											X	X Form filed by One Reporting Pers				
CENTER	INIAL CO	,	JU112-J4	03												Form filed by More than One Reporting				
																Pers	n			
(City)	(51	tate) (	Zip)																	
		Tabl	e I - Noi	n-Deriva	ative	Sec	curitie	s Ac	quire	d, Di	sposed	of,	or B	enefi	cially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution Date,		execution Date, fany		Cod	Transaction Disposed Code (Instr. 5)		rities ed Of	ties Acquired (A) I Of (D) (Instr. 3, 4		and Secu Bene		icially d Following	6. Owner Form: D (D) or Ir (I) (Insti	Direct Idirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Cod	e v	Amoun	:	(A) (D)	or Pri	ice	Trans	action(s) 3 and 4)			(11341 4)			
Common Stock 01/01/				2008		F	T	5,12	5,126 I		\$	25.21	1 185,714		Γ	)				
		Та	ıble II - [								osed of converti					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		of		6. Date Exercisable an Expiration Date (Month/Day/Year)		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indir (I) (Instr	n: ct (D) ndirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date			Amoun or Numbe of Shares	r					

**Explanation of Responses:** 

Remarks:

/s/ Jennifer A. D'Alessandro, as 01/05/2009 attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.